**Education plan**

**Basics of Economics BAI0020**

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| **Week** | **Program** |
| **1. lesson** | Introduction to Microeconomics |
| **2. lesson** | Production, Preferences, Decision making, Scarcity |
| **3. lesson** | Opportunity cost, Marginal product, Indifference curve |
| **4. lesson** | Project work |
| **5. lesson** | Budget constrain, elasticity |
| **6. lesson** | The wealth of nations: defining and measuring macroeconomic terms |
| **7. lesson** | Economic growth |
| **8. lesson** | Labour market, unemployment |
| **9. lesson** | Price and inflation |
| **10. lesson** | In-class test |
| **11. lesson** | The rise and fall of an economy |
| **12. lesson** | The monetary and the financial system |
| **13. lesson** | Project work |
| **14. lesson** | Evaluation of the semester |

**Course: examination**

One in-class test during the semester with a minimum passing rate of 51%.

Project work

**Type of assessment and evaluation:** a PPT presentation, and an in-class test with a minimum passing rate of 51%.

Bibliography:

1. Economics for Beginners, 2020. Usborne Publishing Ltd; ISBN: 9781474950688
2. Betsey Stevenson - Justin Wolfers (2020): Principles of Economics; Macmillan Learning; 9781319325299
3. Paul Krugman: International Economics: Theory and Policy 1987.

Nyíregyháza, 2023. 02.06.

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